

# Banker to the Poor: Micro-Lending and the Battle Against World Poverty



In 1983, Muhammad Yunus established Grameen, a bank devoted to providing the poorest of Bangladesh with miniscule loans. Believing that credit is a basic human right, not the privilege of a few, Yunus aimed to support that spark of personal initiative and enterprise by which the poor might lift themselves out of poverty forever. Grameen Bank now provides over \$2.5 billion in micro-loans to more than two million families in rural Bangladesh. Ninety-four percent of Yunus clients are women, and repayment rates are nearly 100 percent. In *Banker to the Poor*, Yunus traces the journey that led him to rethink the economic relationship between rich and poor and recounts the challenges he faced in founding Grameen. He provides wise, hopeful guidance for anyone who would like to join him in the burgeoning world movement of micro-lending to eradicate world poverty.

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